

ROLTA INDIA HAS DEFAULTED SEVERAL TIMES SINCE 2016, MOST RECENTLY IN JANUARY 2023 DUE TO OUTSTANDING DEBTS

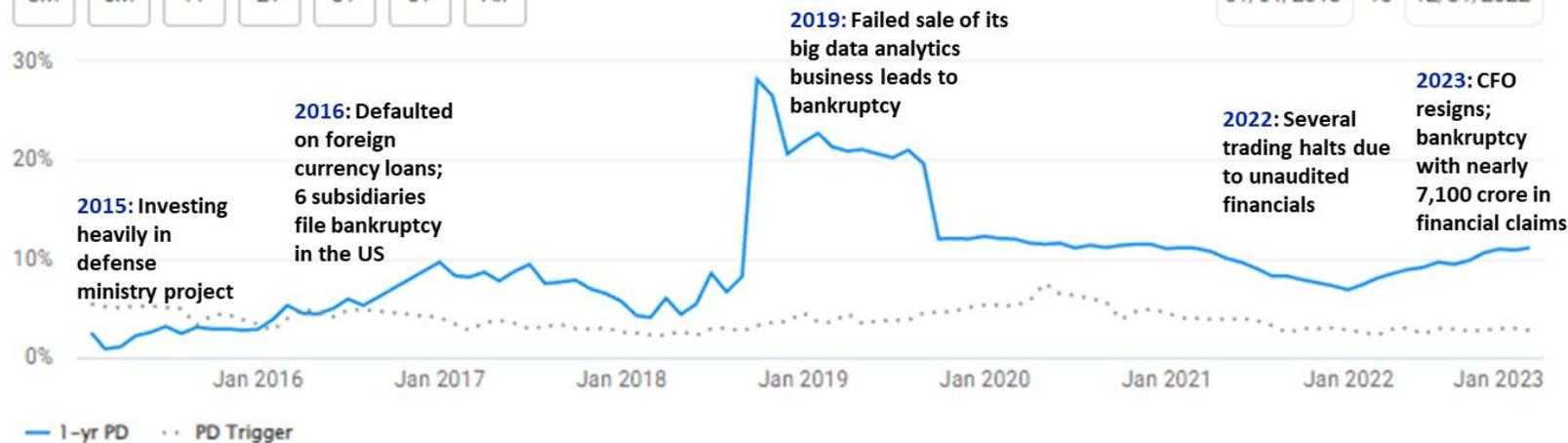
MOODY'S ANALYTICS | EDFx | ROLTA INDIA LTD.

1-Year PIT PD vs. Trigger **PD ABOVE TRIGGER** Trigger Definition ⓘ

Early Warning Signal **SEVERE**

3M 6M 1Y 2Y 3Y 5Y All

01/01/2015 To 12/31/2022



Founded in 1989, the defense-focused software developer is back in the news with dozens of entities interested in an [acquisition](#). Its real estate is the desirable attraction. Since its development, the company had been focused on growth, forming a partnership with a state-owned electronics entity. In 2015, it received a major defense ministry project but shortly thereafter defaults ensued. Struggles with cashflow plagued the company since.