

THE ICONIC US HOME FURNISHINGS RETAILER FILED FOR BANKRUPTCY AT THE END OF APRIL 2023 AFTER FAILED ATTEMPTS TO RAISE FUNDING

Moody's
ANALYTICS



Bed Bath & Beyond, Inc.

1-Year PiT PD vs. Trigger

PD ABOVE TRIGGER

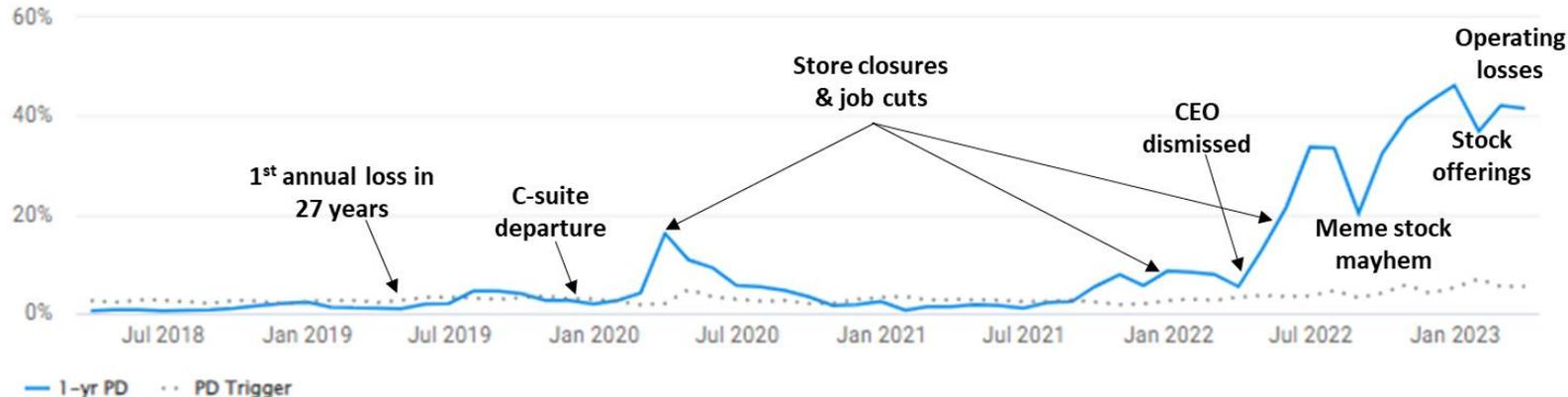
Trigger Definition ⓘ

Early Warning Signal

SEVERE

3M 6M 1Y 2Y 3Y 5Y All

03/31/2018 To 03/31/2023



The former “category killer” took a negative turn in 2019 when it announced financial losses for the first time in 27 years. It’s been on a roller coaster ride ever since with declining sales, management changes, store closures and layoffs. The company publicly warned of [bankruptcy](#) in January 2023 saying it may not have enough cash after a hard-hit [holiday season](#). The company launched stock offerings in February and March but could not raise the capital needed.