

WITH THE POSSIBILITY OF A GLOBAL RECESSION LOOMING AND RISING CORPORATE DEFAULT RISK, EARLY WARNING SIGNALS ARE MORE IMPORTANT NOW THAN EVER

MOODY'S
ANALYTICS



AMERICANAS SA

9+ months of actionable insights to avoid losses

1-Year PiT PD vs. Trigger

PD ABOVE TRIGGER

Trigger Definition ⓘ



3M 6M 1Y 2Y 3Y 5Y All

January 11, 2021 To January 11, 2023



News stories have been buzzing about the Brazilian retailer including [the resignation](#) update from its CEO & CFO on January 11, 2023. The next day [shares dropped](#) 75% due to talk of “accounting inconsistencies” totaling \$3.9B.